



Edition #04, March 2014

IPG LOOKING FORWARD

Despite the increase of good news about the world economy, we see that many businesses are still struggling with or recovering from what happened to them in the past 8 years or so.

IPG members have in depth experience and have helped their clients where they could with immediate aid, but also by helping seeing and grabbing new business opportunities. But we are not there yet. IPG therefore wants to grow in areas where we have no current members, but also in quality of services and knowledge.

This newsletter shows only a small bit of the worldwide knowledge IPG has to offer. We will take you around the globe with interesting articles from IPG members from India, China, the Netherlands, Canada, Curacao, Dubai and New Zealand.

This newsletter however, will start with a sad announcement concerning one of our Polish member firms. If you have any questions about this and/or the articles you can always contact the writer or firm concerned directly but you may also contact our secretariat. If you have a question concerning other countries you can also find your nearest IPG member via our website www.ipg-online.org.

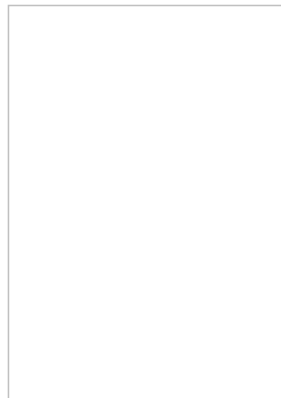
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Piotr Świątkowski

We were all deeply shocked to hear the sad news of the sudden and unexpected death last month of Piotr Świątkowski from BMSP Legal Advisors in Warsaw, Poland. With his colleagues Ewa Boryczko and Katarzyna Malinowska he hosted our extremely successful Warsaw conference in October 2012 and was well known to us all.

Our sympathies go out to his family, loved ones and colleagues in this difficult time. He will be missed by many.



BMSP's contact details can be found [here](#).

China's Economy is Not Slowing for Businesses Article by
Nicolas Musy



Dear Friends, Partners and Readers,

The Chinese New Year has just begun. As described in our previous analysis we are confident that China is taking a turn for the best in addressing the fundamental issues and risks necessary to sustain its development.

A number of media have suggested that the current restructuring will be made at the cost of fast economic growth, but we are experiencing instead an acceleration of business results for international companies here in China. On the eve of Chinese New Year, we felt that it was timely to review the widely discussed growth and "slowdown" figures of China's economy in order to understand their meaning for our businesses.

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Investment in Canada and the Impact of Bill C-60

Article by **Robert A. Rastorp**



Canada has the second largest landmass in world and is rich in natural resources, from oil and minerals to freshwater and lumber. Its workforce is highly educated and skilled, it is among the world's leading industrialized countries with a stable political system, and it has a welcoming attitude towards foreign investment. Simply put, Canada is a great country to invest in. This article provides an overview of how investment in Canada is regulated and how the new changes as a result of Bill C-60, a piece of legislation introduced by Canada's federal parliament, affect this regime.

Investment in Canada by non-Canadians is regulated by the Investment Canada Act. The Act creates a framework whereby non-Canadians investing in Canada by establishing a new business or acquiring an existing one are required to alert the government. Investments that exceed a specified threshold are subject to review. Subject to exceptions, for investments not requiring review, non-Canadians are simply required to notify Industry Canada of the value of the assets involved, the number of employees of the business and parties to the transaction before or within 30 days after the transaction. There are also sector specific legislation and/or policies that restrict investment in certain industries which a potential investor needs to be aware of such as in financial services, telecommunications and broadcasting, transportation (air and rail), and "cultural" businesses.

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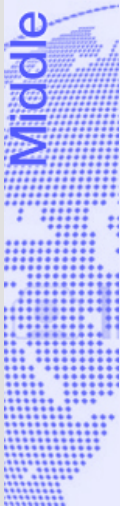
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Horizon 2020: Why it's time to come to Dubai

 Article by Victor Garcia Bragado

Dubai will be hosting the World Expo in 2020, bringing business, trade, and tourism to the Emirate. The November 2014 IPG Conference will be a great opportunity to see and experience what Dubai has to offer, and to reflect on how to make the most of it.

November 27th, 2013, was a day of celebration in Dubai: after an extensive and widely-backed bid, the city won the rights to host the World Expo in 2020, beating Sao Paulo in Brazil, Izmir in Turkey, and Ekaterinburg in Russia. The Burj Khalifa, the highest man-made building in the world at 828.8 meters, lit up with fireworks as soon as the announcement was made, reflecting the enthusiasm of public authorities, residents and workers in a city that has become a hub for trade, transportation and tourism.

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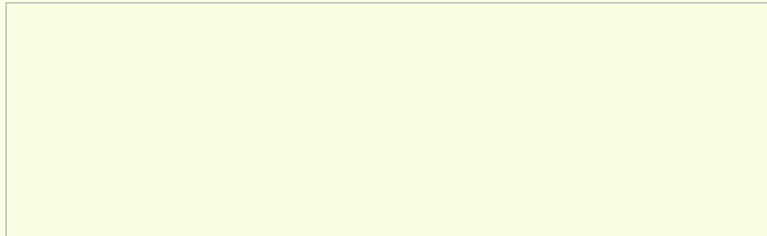
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The Dutch 30% ruling: good for expats, better for the wealthy

Article by John Graham



For many years the Netherlands has had a special arrangement for expats on the basis of which part of the remuneration from employment can be exempted from Dutch tax.

Over the years the terms of the arrangement have changed. Originally it was a tax deduction of 35%, now it has to be paid as a separate allowance of 30% of the total remuneration, i.e. the salary and the allowance together. It used to be for five years, then it was for ten years and now it is for eight years. Some aspects have become stricter in recent years. Nevertheless, it offers interesting tax planning opportunities for "normal" expats, but can also be very useful for wealthy individuals looking for a place to relocate for a period of time.

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The New Zealand Economy – A Shining Star Down Under

Article by Michael Robinson



CNBC has recently reported that the HSBC Chief Economist for Australia and New Zealand, Paul Bloxham, has stated that New Zealand's growth is set to outpace most of its developed market peers during the next few years. "New Zealand will be the 'rock star' economy of 2014". HSBC forecast that the Kiwi economy would grow 3.4% in 2014, the fastest pace since 2007 and well above trend growth of 2.5%. It was expected to post growth of 3% for the 2013 year. The factors leading to this expansion were listed as:-

Construction spending arising from the rebuild of Christchurch following the devastating 2011 earthquake evidenced by the enormous construction activity centered on the rebuilding of Christchurch and the Canterbury region following the devastating 2013 earthquake. Reconstruction in this area is not expected to peak until 2017 and as such will continue to boost the economy for some considerable time.

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Intellectual Property

Article by Maria Flavia Junqueira

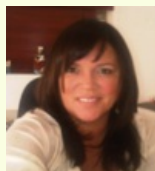


Intellectual property, as defined by the World Intellectual Property Organization, is understood as every creation of the mind. The intellectual property rights protect the interests of creators by giving them property rights over their creations, tangible or intangible.

The intellectual property relates to creations of the mind: inventions, literary and artistic works, symbols, names, images and designs used in commerce.

Intellectual property has to do with the information or knowledge that can be incorporated in tangible objects, which can make an unlimited number of individuals in all parts of the world. The property is not in those copies but in the information and knowledge reflected in them. The intellectual property rights are also sometimes subject to certain limitations, as in the case of copyright and patents, which are valid for a specified period.

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India - A new legal landscape unfolds

Article by **Rahul Chadha**



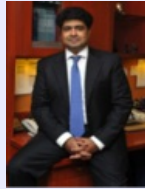
2013 was an interesting year in India. While the economy slowed down due to internal and external issues, inflation and interest rates remained high, and policy and political uncertainty led to foreign investors being cautious on investing in India, several legislative changes that will impact companies doing business in India were made.

The Companies Act, 2013 and new laws governing the prevention of sexual harassment of women in the workplace and land acquisition, all of which will have an impact on how business is conducted in the country, were enacted. Several new regulations were also introduced in areas such as transfer pricing and competition law and major announcements regarding FDI were made.

The Companies Act, 2013

After much debate and discussion, the long pending amendment to the Companies Act, 1956 was passed into law.

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Next Conferences

Munich - Germany

START:

Thursday 1st may 2014 END:

Sunday 4th may 2014

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Dubai - United Arab Emirates

START:

Thursday 6th NOV 2014 END:

Sunday 9th may 2014

Click [HERE](#) for other future conferences

Agenda

Send an email to the newsletter team if you want to add something to our agenda.

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Update Germany-Munich conference May 1 - 4, 2014

The conference will be hosted by three member firms, namely by patent attorneys "Grättinger Möhring von Poschinger", law firm "Schuffels Rechtsanwälte" and Michael Wagner (tax advisor and auditor).

The Munich Conference will include one extraordinary highlight which is the Gala Dinner on Friday evening which will take place in a **private castle** ("Schloss Neu-Egling") owned by our member Hubertus von Poschinger. Due to this very special occasion, we have decided that the dress code for the gala dinner will also include the possibility for wearing "**black tie**".

The number of registered delegates and spouses have exceeded the magic number of 160. The hotel is fully booked. If you have not registered yet but you still want to attend, please contact the hosts directly to discuss the remaining possibilities.

We are all looking forward to meeting you in the first weekend of May 2014.

München grüße euch alle!

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