

Special Asia Edition #22, October 2016

Special Asia Edition

Dear Reader,

IPG connects independent professionals in the field of law, accountancy and tax advice on a global level. It facilitates a number of events and tools through which the members can actively participate with the aim of growing their business.

Building trustworthy international relationships within their own field of expertise enhances their proposition towards their clients and active networking increases the opportunities of more business.

That is why IPG will have their autumn conference held in Delhi, India, the center of Asia with so many opportunities for IPG-members, their partners and customers.

In this newsletter, you will read more about this great continent and its opportunities. Valuable contributions from our members from Malaysia, China, India and Singapore. A big thank you for these contributions. Feel free to forward this newsletter to your own contacts, like us on Facebook or join one or more of the many IPG Q&A groups on LinkedIn!

Kind regards, Jens Langendorff

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For ages, India has been viewed as a symbol of the mystical and exotic East. Dismissing India as a cliché runs the serious risk of placing India in a timeless zone outside of the real world, which is increasingly modern and complex. India is a vast and rapidly developing country with twenty-nine different states and seven union territories. India hosts a great many languages, religions and cultures, which co-exist and intermingle. The real India is hardly the random (yet homogenous) assortment of the Taj Mahal, call centers, poor people and colorful women you might expect. The India you'll actually encounter is a lot more diverse and complicated than that. Things are changing in India at a frenetic pace, especially in the big cities.

Please read on to learn some general information about the Indian sub-continent and the unique country called, India. Hopefully, these tips will give you a better understanding of what to expect when you travel to India.

Read the full article here



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Singapore Express Trust



Singapore is a vibrant and dynamic, well developed, modern city-state, strategically located at a major global crossroads in the heart of Asia. Asia-Pacific recorded robust HNWI population and wealth growth rates for the period 2009 – 2015, highest across the globe, and in this time period also surpassed North America as the region with the highest population of HNWI. The combined HNWI wealth in the region was some US\$17.4 trillion.

While perhaps not traditionally thought of as a global wealth management hub for HNWIs, such as Switzerland, Singapore is recognized as a premier wealth management hub offering investors direct and unparalleled access to regional and global markets. A recent Deloitte report stated that while Switzerland remains the world's wealth management leader, other locations, especially Singapore, are catching up rapidly^[1], and data by an industry research group, *WealthInsight*, suggests that Singapore's share of global offshore wealth is expected to outstrip Switzerland by 2020.

Read the full article here



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Malaysia

Malaysia is a South East Asian democratic country with a population of 31 million. It comprises various ethnic groups with the largest being Malays followed by Chinese, Indians and other indigenous groups. The official religion is Islam and by the constitution of the country other religions are freely practiced. It was a former British colony and since gaining Independence in 1957 has followed the British legal and administrative system. Malaysia practises a parliamentary system of government in a democracy. The political party with a majority of seats in Parliament forms the Government and elects the Prime Minister who appoints the cabinet. At present, the Government is a coalition of a number of parties comprising all ethnic groups. The same coalition has been ruling the country since Independence. The Head of State is appointed on a five year term by rotation from the Head of State of nine federated states in Malaysia.

Malaysia is a member of ASEAN, a regional grouping comprising 10 member states. It consists of 4.4 million square kilometres with a combined population of 625 million inhabitants. The regional organization was formed in 1967 to promote intergovernmental cooperation and facilitate economic cooperation between member states. Since 2007 the regional bloc has gradually lowered import duties to member states and targets the eventual abolishment of tariffs in the coming years. The greatest success of the organization besides economic cooperation is to maintain a peaceful coexistence in the region.

Read the full article here



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What Should we Expect from China?

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Is China heading for an economic crisis? Is the new leadership reformist? Or perhaps maoïst ?

The answer to these questions is critical not only to envisage the future of the most populous nation on earth but also to predict the economic wellbeing of the rest of the world.

Paradoxically, though risks and uncertainty are building up, China's best time is probably yet to come, if only China succeeds in its turn around. This time, however, the stakes are higher than usual!.

Read the full article here



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Next Conferences

Autumn Conference -India

START: 17th November 2016 END: 20th November 2016

Spring Conference -

IPG Q&A Expert Groups on LinkedIn

As you all know we have created the IPG Q&A Expert Groups on LinkedIn. The discussions have already started and members are exchanging information more and more.

We have asked you to join one or more groups via LinkedIn, become active and achieve an assignment before the start of the New Delhi conference.

The idea of the first assignment is to agree, with your fellow group members, on a punch line summary to promote the group on LinkedIn.

Your group leaders are all requested to prepare a short presentation on the progress of the group at the conference in New Delhi.

Of course you are all invited to join one or more of the IPG Q&A Expert Groups!

Lisbon, Portugal

START: 4th May 2017 END: 7th May 2017

Click <u>HERE</u> for other future conferences

Agenda

Send an email to the newsletter team if you want to add something to our agenda. Email the newsletter team

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If you would like to <u>contribute</u> to the newsletter or if you have any comments, please feel free contacting us via the secretariat. or

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Kind regards,

Jesse Hartgring



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