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AIA Upcoming Events

AIA President to speak at Lithuania Conference

AIA Collaborates with Corporate Disputes Magazine

A Summary of Belgium's New Arbitration Law

Arbitration Clauses in Commercial Agency Contracts

Collaborative Law,

Mediation, or a Combination of Both?

Book Review: International Arbitration and the Permanent Court of Arbitration

Book Review: The Fair and Equitable Treatment Standard: A Guide to NAFTA Case Law on Article 1105

AIA Partners with Practical Law

Arbitrating Disputes in the Energy Sector

AIA Upcoming Events:

Association for International Arbitration

Seminar on Collective Redress Through ADR LOCATION: Institute for European Studies - Brussels DATE: 12th of March, 2014 WHEN: 14:00 - 17:00 Email administration@arbitration-adr.org for details

European Mediation Training for Practitioners of Justice

LOCATION: Brussels, Belgium DATE: 18th- 30th of August, 2014 See more details on <u>www.emtpj.eu</u>

AIA President to speak at Lithuania Conference: "Arbitration: it's Application Experience in the EU Countries and Development Perspectives in Lithuania"



The conference will focus on arbitration as the key method of international business dispute resolution. Topics to be covered include: specific features of decision recognition by arbitral tribunals, implementation, arbitration in various countries, and other issues of business dispute resolution using arbitration.

AIA will contribute to the event by speaking about issues in online dispute resolution with specific attention given to online arbitration, the ICC's NetCase, and other organization's new developments in online arbitration.

The conference will also report on how arbitration is helping to establish Lithuania's European identity and reinforce the country's partnership with Eastern European countries. Lithuania is working to develop European values and this conference is helping to share its country's cultural values with intellectuals from all over Europe.

AIA collaborates with Corporate Disputes Magazine



Corporate Disputes Magazine's offer for members of the Association for International Arbitration

November 2013

In Touch

The Creation of Euresolve Ltd: A Project of AIA

AIA Recomends to attend

The Association for International Arbitration is pleased to have been able to contribute regular editorial content to Corporate Disputes Magazine over the last year and plans to continue working with the publication throughout 2014.

Corporate Disputes is a quarterly e-magazine dedicated to the latest developments in corporate and commercial disputes. The publication carries articles written by their journalists as well as draws on the experience of leading experts to deliver insight on litigation, arbitration, mediation and much more

To access the latest issue and back issues of Corporate Disputes Magazine, please go to the Corporate Disputes Magazine website and enter the password: cdmag5870.

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Launch of the Young Arbitrators in Belgium Blog

AIA is pleased to announce the launch of the Young Arbitrators in Belgium Blog. We hope that the blog will develop to a place where young practitioners and students with passion for arbitration can share their thoughts, knowledge, publish articles, get feedback and discuss various ADR issues. We welcome your comments and invite our readers to submit relevant materials for publication.

A Summary of Belgium's New Arbitration Law

by Adam Miller



The Belgian Federal Parliament has enacted a new Arbitration Law, which is based on the United Nations Commission on International Trade Law's (UNCITRAL) Model Law on International Commercial Arbitration. For reference, here is a short chronology of the enactment of the new Arbitration Law in 2013:

- May 16: the Belgian Chamber of Representatives unanimously adopted the draft Arbitration Law
- June 24: the Belgian Federal Parliament enacted the Arbitration Law to amend the sixth section of the Belgian Judicial Code on arbitration
- September 1: the Arbitration Law entered into force

arbitration. It seems that the Hof van Cassatie (the Belgian Supreme When the law entered into force, Belgium became the 67th country to Court) takes the view that unless arbitrators are specifically bound to enact arbitration legislation based on the UNCITRAL Model Law. The apply the corresponding provisions of the Belgian Law of 13 April 1995 new Arbitration Law can be found in the Belgian Judicial Code, from on commercial agency contracts, such disputes cannot be decided article 1676 to article 1723. The following is a summary of important through arbitration. changes implemented by the new Arbitration Law:

Double Criterion for Arbitrability (art. 1676): The new law clarifies answered to a request for a preliminary ruling from the Belgian Supreme the conditions for arbitrability by allowing two types of disputes to be Court in the proceedings United Antwerp Maritime Agencies (Unamar) arbitrated. A dispute may be arbitrated if (i) the dispute is of a financial NV v. Navigation Maritime Bulgare (NMB) (UNAMAR case). In short, the nature; or (ii) the dispute is not of a financial nature but the parties can agree on the subject of the dispute. The first criterion-that the dispute Belgian Supreme Court asked whether the Belgian Law of the 13th of

Arbitration clauses in commercial agency contracts: ECJ directs Belgian Supreme Court to travaux préparatoires



by Tatiana Proshkina

If a dispute falls within a law containing "overriding mandatory provisions", the parties cannot be bound to arbitration before the dispute has arisen, unless the arbitrators are required to apply these mandatory provisions irrespective of the otherwise applicable law. In Belgium a debate is on-going as to whether the disputes concerning • June 28: the Arbitration Law was published in the Official Gazette termination of commercial agency agreements, where the principal place of commercial agent's business is in Belgium, may go to

On the 17th of October 2013, the European Court of Justice (ECJ)

dispute must simply pertain to interests that have a financial value.

new law acknowledges e-mail as a valid form of communication between the 13th of April 1995 on commercial agency contracts in a way that the parties in arbitration.

is of a financial nature-is to be construed broadly to mean that the April 1995 on commercial agency contracts should be applied even though the parties agreed to arbitration under Bulgarian law. It is important to know that Belgium has implemented the EU Directive **Communication during Arbitration (art. 1678)**: For the first time, the ^{86/653/EEC} on Commercial Agency (the Directive) through the Law of

provides commercial agents with more favourable conditions, unlike Bulgaria which has implemented the Directive in its most basic form. The ECJ directed the Belgian Supreme Court to examine in detail whether in

Double Instance of Jurisdiction (art. 1680): Under the new law it is the course of that transposition, the Belgian legislature held it to be no longer possible to appeal court decisions on arbitration-related crucial to grant the commercial agent protection going beyond that claims in the Tribunal of First Instance. The only exception to this provided for by that directive and to take into account the nature and standard is if the President of the Tribunal of First Instance decides not the objective of such mandatory provisions.

to appoint or not to replace an arbitrator. The new law will still permit

appeals to be brought before the Court of Cassation (The Supreme While waiting for a landmark decision from the Belgian Supreme Court, I Court of Belgium) on a limited basis. This has been considered a suggest taking a closer look on the details of the case and the ECJ's significant improvement because the past system of appeals was reasoning.

causing delays in arbitral proceedings.

Facts

No Written Arbitration Agreement Required (art. 1681): The new

law confirms that an arbitration agreement does not need to be in A dispute arose between Unamar as commercial agent and NMB as writing. If the arbitration agreement is not in writing, the burden of proof principal. In 2005, the parties concluded a commercial agency is on the party alleging the existence of the arbitration agreement. This agreement for the operation of NMB's container liner shipping service. new standard makes access to arbitration less formalistic. On the 19th of December 2008 NMB informed Unamar that it terminated the agreement.

Jurisdiction of the Arbitral Tribunal: Interim Measures (art. 1691):

The arbitral tribunal can now order any interim measure or conservatory On the 25th of February 2009, Unamar filed a claim of unlawful measure that it deems to be necessary, except the arbitral tribunal termination of the commercial agency agreement with the Antwerp cannot authorize attachment of assets. Commercial Court and requested to order NMB to pay various forms of

Fair Conduct of Arbitral Proceedings (art. 1699): The new law compensations provided by the Belgian Law of the 13th of April 1995 on states that the arbitral tribunal must ensure that in any arbitration the commercial agency contracts. NMB raised an objection that the claim is parties are to be treated equally and that the parties do not behave in inadmissible since the agreement provided for arbitration and counterclaimed for payment of the outstanding freight. The court ruled an unfair manner. that it had jurisdiction. It found that the Belgian Commercial Agency Act

Challenging an Arbitral Award (art. 1717): Challenging an arbitral is directly applicable as a 'mandatory rule' and the dispute cannot be award will only be allowed on limited grounds regarding the technical or referred to arbitration, unless the Belgian Law or equivalent foreign law procedural aspects of the arbitration; and an award cannot be is declared applicable. challenged to the merits of the case.

On the 23rd of December 2010, the Antwerp Court of Appeal partially Time Limitations (art. 1722): The new law has introduced a period of upheld the appeal. Importantly, it declared that it did not have limitation of ten years for the enforcement of an arbitral award, which jurisdiction over Unamar's claim for compensation because of the arbitration clause in the agreement. In the view of the Court of Appeal, starts from the date of notification of the award.

the Belgian Law of the 13th of April 1995 on commercial agency At the beginning of 2013, prior to new Belgian laws taking effect, the contracts was neither a part of public policy nor a part of Belgian Belgian Center for Arbitration and Mediation (CEPANI) adopted new international public policy. Therefore, the principle of the freedom of "Rules of Arbitration." The main reason for both CEPANI's new rules and contract had to prevail and the Bulgarian law would be applicable. Belgium's new Arbitration Law is to make Belgium-and specifically Brussels-more attractive as a seat for arbitration.

Unamar appealed to the Belgian Supreme Court which decided to obtain further guidance and submitted a question to the ECJ (C-184/12)

Reactions to Belgium's new Arbitration Law have been considerably for a preliminary ruling. Essentially, the Supreme Court asked "whether positive. CEPANI called Belgium's new law "ambitious" and indicated that Articles 3 and 7(2) of the Rome Convention must be interpreted as the law's aim "is not only to facilitate arbitration, but also to attract a meaning that the law of a Member State which meets the requirement number of international arbitrations to Belgium, and particularly to for minimum protection laid down by Directive 86/653 and which has

Brussels." Attorneys at Jones Day, an international law firm, explained been chosen by the parties to a commercial agency contract may be that "parties will directly benefit from the increased efficiency in both the disregarded by the court before which the dispute has been brought, arbitral and court proceedings and from a judiciary with a specialized established in another Member State, in favour of the law of the forum expertise in arbitration." (Champagne, S. and V. Fonke (11 Oct 2013) on the ground of the mandatory nature, in the legal order of that 'Belgium adopts new arbitration based on UNCITRAL Model Law,' Member State, of the rules governing the position of self-employed http://www.lexology.com). Jones Day offers a promising conclusion commercial agents."

regarding the prospects of the new law: "Without any doubt, the new

Belgian Arbitration Law significantly improves the already favorable ECJ reply to the Belgian Supreme Court arbitration environment in Belgium." (Champagne, S. and V. Fonke).

Click here to read the unofficial English version of the new law

At the outset, the ECJ underscores that the objective of the Directive is to coordinate the laws of the Member States regarding the legal relationship between the parties to a commercial agency contract. Then Click here to read AIA President Johan Billiet's "First Comment on the the ECJ refers to Article 7 of the Rome Convention which regulates the

New Draft of the Belgian Arbitration Law' from our May Newsletter

<u>Click here to read Johan Billiet & Tatiana Proshkina's review of the</u> <u>Belgiam Arbitration Law for the Global Arbitration Review</u>

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Collaborative Law, Mediation or a Combination of Both?



by Maria Karampelia

mandatory provisions of foreign law (paragraph 1) and the mandatory provisions of the law of the forum (paragraph 2). The latter allows the rules of the law of the forum to be applied whatever the law applicable to the contract. In the opinion of the ECJ, the national court that proposes to substitute the law expressly chosen by the parties to the contract by the national law which it considers to be a 'mandatory rule' shall take into account several aspects. In the course of its assessment it shall examine the exact terms of that law, its general structure and all the circumstances in which that law was adopted in order to determine whether it is mandatory in nature and regarded as crucial by the Member State concerned. The ECJ highlights that the principle of the freedom of contract of the parties to a contract, which is the cornerstone of the Rome Convention, must be respected. Therefore, "the plea relating to the existence of a 'mandatory rule' within the meaning of the legislation of the Member State concerned, as referred to in Article 7(2) of that Convention, must therefore be interpreted strictly".

Further, the ECJ distinguishes the present case from the proceedings in *Ingmar GB Ltd v Eaton Leonard Technologies Inc* (Ingmar case). In that case, the ECJ had to deal with a dispute between a United States company and its agent from the United Kingdom. In the contract, the parties chose Californian law. When the US Company terminated the contract, the agent claimed compensation, although Californian law does not provide for it. With reference to the Directive, the ECJ decided that European public policy imposes payment of compensation upon termination of an agency contract, unless the agent has committed a fault. Thus, Californian law, the law chosen by the parties, was rejected in favour of the law of the forum. The important difference in the Unamar case is that the law to be rejected in favour of the law of the forum is that of another Member State, which had correctly transposed the

Noteworthy that in its order for reference, the Belgian Supreme Court

offer an agent whose principal place of business is in Belgium the

Alternative dispute resolution practitioners are well aware of a client- Directive. driven trend towards out-of-court amicable dispute settlement. In this

respect, a new form of mediation has arisen, commonly described as The ECJ concludes with a message to the Belgian Supreme Court to

collaborative mediation since it encompasses practices developed in the scrutinise the *travaux préparatoires* of the Law of 13 April 1995 on context of collaborative law and mediation. commercial agency contracts which transposed the Directive. It is

The International Academy of Collaborative Professionals (IACP) takes the view that "*it is apparent from the legislative history of the Law* defines collaborative mediation as "a style of mediation where two or *on commercial agency contracts that Articles 18, 20 and 21 of that law* more people are encouraged to work toward resolution in a transparent *must be regarded as mandatory rules of law, owing to the mandatory* and peaceful manner. The goal is to support the parties to unfold the *nature of Directive 86/653 which it transposes into national law. It* issues and create fair agreements that will stand the test of time."

The distinctive characteristic of collaborative mediation is that it requires *protection of the mandatory rules of Belgian law, irrespective of the law* the two parties to sign a collaborative participation agreement *applicable to the contract.*" It would be interesting to know to what describing the nature and scope of the dispute and indicating that the conclusion the Belgian Supreme Court will arrive since, according to the parties will not pursue litigation. This collaborative participation ECJ, there is a strong presumption against the reliance on Belgian agreement renders collaborative mediation substantially different from mandatory law because Bulgaria correctly implemented the Directive.

normal mediation, where the parties know that if their negotiations fail, they can still refer their case to court. The primary intention is to avoid litigation and this approach allows the parties to be more open, improve communication, enhance cooperation, and reduce tension. Furthermore, the parties will be guided by an impartial mediator to reach a voluntary agreement that will take into consideration each party's interests.

Additionally, the commitment not to litigate forces the parties to become involved in the process of collaborative mediation early in the dispute. A decision to pursue collaborative mediation demonstrates that the parties have good intentions to settle the dispute, which results in voluntary disclosure of information and smooth client-driven procedures. By choosing collaborative mediation, the parties also avoid the cost of litigation.

During non-collaborative mediations it is compulsory for legal counsel to be present on behalf of each party. In collaborative mediation, however, parties are not required to be accompanied by a lawyer, which means



Book Review: International Arbitration and the Permanent Court of Arbitration



fewer costs and ultimately leads to resolutions that are more selfmotivated.

Another aspect of collaborative mediation is the option it offers parties to integrate experts of various professions into a collaborative team, such as financial consultants, family advisors, or psychologists. The mediator still serves as a neutral legal counselor and simultaneously forms part of a diverse team of professionals who work together on a

by Maria Karampelia

viable solution which will benefit all parties involved. As a result, if a The Permanent Court of Arbitration (PCA), established in The Hague in collaborative team becomes involved, the collaborative mediation may 1899, is the oldest existing institution for resolution of disputes arising in involve multiple stages, which is contrary to the regular one-step the field of public international law. Despite the fact that its development has been sidetracked for a long period because of the amassed interest on international commercial and investment arbitration, its arbitral

The joint collaborative work of multiple professionals proves valuable in jurisprudence's contribution to the development of international law is cases where communication between divorcing couples is effective but indisputable.

they encounter trouble splitting their assets or they confront a parenting

hurdle. In such cases, the contribution of a financial consultant or a Recently, the PCA has been structurally reformed and has gradually child specialist respectively would be crucial for a successful resolution. restored its reputation as a leading forum for the settlement of public international law disputes. The Court currently handles several

Collaborative mediation could be applicable to various civil disputes; arbitrations of great significance and plays a vital role in the however, it offers a great alternative when it comes to family law and circumvention of international conflicts, while it works towards more divorce cases, combining the best parts of collaborative law and informed and appropriate dispute settlement techniques, aiming to meet mediation, and reaching a settlement rate of 95% according to statistics the rapidly evolving dispute resolution needs of the international from practice in the United States. Given the factual and emotional community.

complexity of family disputes, collaborative mediation is a great option

and offers a family-friendly, cost-effective, and client-centered Manuel Indlekofer has compounded a comprehensive guide for those procedure. Divorce professionals can offer collaborative mediation as involved in dispute resolution proceedings conducted by the Permanent an innovative solution to their clients' disputes, saving them time and Court of Arbitration in The Hague. The book is also a valuable guide for costs, ensuring healthy family relationships, and emotional and financial anyone with a general interest in PCA's history and work. stability.

Book Review: The Fair and Equitable Treatment Standard A Guide to NAFTA Case Law on Article 1105



by Olivia Staines

This book, written by Patrick Dumberry and published by Wolters Kluwer, is a highly comprehensive study of the meaning and content of the FET standard under NAFTA Article 1105. The analysis and complementary case-law on the provision makes it an invaluable asset to anyone conducting research in this field.

Fundamentally, Article 1105 requires the NAFTA Parties to provide investments of investors with treatment in accordance with international law.

Accordingly, the strength of this book lies in its multi-layered approach which begins by establishing the origin, development, nature and content of the 'minimum standard of treatment' so as to cover: its

interaction with the FET standard, parameters for interpretation, context, application and consequences of breach.

The book is divided into two parts. The first scrutinizes the framework of Article 1105 whereas the second evaluates the content of Article 1105. Chapter four makes for a particularly interesting read as it delineates

The book begins with a historical overview, examining the roots of Public International Arbitration, the driving forces to the creation of the PCA and its operations and key contributions through the early years. The second chapter deals with the role of Public International Arbitration in the present dispute resolution framework and chapter three explains the distinct characteristics and today's activities of the PCA. The final section of the book explores the PCA's potential improvements and future prospects.

In addition, the book includes a useful guide for practitioners, especially lawyers, where the PCA's jurisdiction, services and latest Arbitration Rules are summarized, as well as an index of the inter-state and intrastate related arbitral proceedings delivered by the PCA since 1945.

Overall, this publication has come to fill a gap in the literature related to the PCA, providing a thorough study of the Court's 114-year history, its present status and its future prospects. It was deemed a necessity following the complexity of the institution, its place in the lineage of international institutions, its ongoing revitalization and its prominent future.

For more information visit the website of Kluwer Law International

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the relationship between Article 1105 and other NAFTA provisions in six sections. The chapter looks at whether the fair and equitable treatment concept is an overriding obligation as a foundation on which to evaluate Article 1105 and its relation to expropriation, the MFN clause, national treatment and the notion of full protection and security.

In addition, the conclusion and summary of findings on the substantive content of the FET standard under Article 1105 encompasses both the general approach adopted by NAFTA Tribunals and an in depth breakdown of legitimate expectations, transparency, arbitrary conduct, non-discrimination, good faith, denial of justice and due process – all elements of protection which must be accorded to investors under Article 1105.

The high threshold of severity required under Article 1105 is also deliberated on. The author demonstrates that in fact, only a limited number of the aforementioned elements are explicitly inherent to the FET obligation under Article 1105, which deviates from the position taken by numerous Tribunals.

In light of this, we recommend this read to counsel for investors and States as well as practicing arbitrators and academics.

For more information on how to purchase this book, <u>click here to visit</u> the Kluwer Law website

Arbitrating Disputes in the Energy Sector

by Maria Karampelia

Prompted by the launch of the International Centre for Energy Arbitration (ICEA) in Scotland on the second of October 2013, this article deals with the role of arbitration in the energy industry. Using the links below, AIA members enjoy complimentary access to the full text of Arbitration and Dispute resolution multi-jurisdictional guides published by Practical Law.

http://uk.practicallaw.com/resources/uk-publications/multi-jurisdictionalguides/arbitration-mjg

http://uk.practicallaw.com/resources/uk-publications/multi-jurisdictionalguides/dispute-mjg

Each of the guides provides practical information on topical issues, country-specific Q&A overviews on each area of law and practice and also has its own comparative tool which allows the user to select a specific question or topic, select the jurisdictions they are interested in and the tool will compare the answers.

The Q&A chapters are written by leading local law firms in each jurisdiction. The questions are designed by PLC's team of ex-private practice lawyers alongside international editorial boards comprising of legal professionals (both in-house and private practice) active in that particular area.

This helps to ensure the guides address the key issues facing any international lawyer doing business in an unfamiliar jurisdiction. The guides also feature a useful comparative tool which allows a user to compare specific issues and the answers across selected jurisdictions. If any member would like more information on a contributing law firm or has any feedback regarding the guides, please contact Yani Paramova, yani.paramova@practicallaw.com

The Creation of Euresolve Ltd: A Project of AIA

The ICEA

The ICEA is the joint venture of the Centre for Energy Petroleum Mineral Law and Policy (CEPMLP) at the University of Dundee and the

Scottish Arbitration Centre. It aims to serve as a centre for arbitration The creation of Euresolve resulted from several AIA Network meetings specializing in energy sector disputes, pursuing research and providing where it was decided that the creation of a new company would be an consultation on that field, besides gradually forming a set of rules important foundation on which to build a tighter, more efficient network tailored to the needs of the energy sector. The newly established in order to enhance the exchange of information, experience and centre is not meant to become an arbitral institution or appointing connections amongst all those interested in alternative dispute authority for energy disputes, whereas those tasks might be resolution.

implemented by the Scottish Arbitration Centre. However, it will likely provide for a panel of arbitrators specializing in energy law.

It is overall, an interesting initiative that will probably play a major role in insight into mediation and its advantages. the resolution of energy sector disputes in the near future.

Why arbitration fits the energy sector?

Those dealing with disputes in the energy sector are well aware of the fact that arbitration is perceived as the preferred dispute resolution mechanism in the industry. This is attributable to various reasons, with neutrality, flexibility, confidentiality and expertise of the decision-makers leading the way.

To start with, conflicts in the energy sector often arise between international parties from diverse legal and cultural backgrounds, making the submission of the dispute to the national courts of either party an unfavorable option. Bearing in mind that energy disputes usually involve developing countries, recourse to national courts of less sophisticated legal systems can also impose risks in relation to

Fundamentally, the launch of Euresolve will allow all members to grow and develop together and continue to increase public awareness of and insight into mediation and its advantages.

For ADR entities and organisations interested in becoming members of Euresolve, please email: administration@arbitration-adr.org for details.

AIA RECCOMENDS TO ATTEND

ICC YAF: The Selection of Arbitrators – Practical Aspects



confidentiality and enforceability.

IIIUISUAY - NUVEIIIDEI 1, 2013

On November 7th in Cracow, the Young Arbitrators Forum (YAF) of the Likewise, disputes in the energy sector arise out of complex International Chamber of Commerce will co-organize with Clifford transactions, special contracts and extraordinary arrangements, often Chance a conference on the "Selection of Arbitrators". The topic of involving sovereign states, and are usually of enhanced technical selection of arbitrators will be debated by arbitration practitioners nature, thus parties prefer to be able to select an accordingly qualified (perspective of a law firm, in-house counsel and ICC perspective), person to decide the claims. under the moderation of Prof. Soltvsinski.

Arbitration allows for a neutral tribunal that could be besides consisted

of experts in each particular energy field, raising the parties' confidence The seminar will be an ideal forum for young practitioners to exchange to the issuing of a fair award. thoughts on international arbitration, and to enrich their network in the In addition, disputes arising from energy projects can be of extremely region. The seminar will take place in Polish. high value and of critical importance to the stakeholders' reputation. In

this respect, the opportunity for confidentiality plays a key role.

Nature of energy disputes

The term "energy disputes" may refer to a diverse range of conflicts, which derive from energy related projects and are often deemed complicated, both factually and legally.

Disputes arising from the construction of energy plants and facilities such as power stations, pipelines, refineries and mines are typical examples. Those are costly and high risk projects, likely to deviate from the contractually agreed time and budget frames and finally ending with disputes.

al Chamber of Commerce The world business organization

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ICC / IBA International Mediation Conference

Monday - November 11, 2013

Furthermore, a great majority of energy disputes involve sovereign The International Centre for ADR of the International Chamber of states. They can include investor state arbitrations based on bilateral Commerce ("ICC") and the Mediation Committee of the International Bar investments treaties or disputes between states with regard to territorial Association ("IBA") will join forces to organise the first international rights and ownership of resources. Also, commercial contracts for the mediation conference in the United Arab Emirates. The one day trading of commodities such as natural gas or petrol commonly end up Conference will take place in Dubai and is organised with the support of with disputes due to price adjustments, freight and transmission ICC UAE at the Intercontinental Hotel, Dubai. difficulties.

A view from the inside

A recent survey implemented by the School of International Arbitration, Centre for Commercial Law Studies, Queen Mary University of London and PricewaterhouseCoopers, examined among other things the corporate choices in International Arbitration from the energy industry perspective and revealed the following: 78% of those questioned agree that arbitration is well suited to the energy industry, while 56% consider it as the most preferred dispute resolution mechanism.

In-house counsels opt for arbitration considering the technical expertise, neutrality and confidentiality as its main benefits, while they appear neutral concerning enforceability, and skeptical about costs and delays, which appear as the most common shortcomings of an arbitration process. When it comes to the selection of the arbitral tribunal, expertise in the arbitral process appears to be slightly more important than the technical knowledge of the energy industry.

Accordingly, provided the strategic importance of the energy sector to the world economy, the choice of arbitration as the most appropriate dispute settlement method is of utmost importance for the development of the institution.

The impact of the Energy Charter Treaty

The distinct benefits of international arbitration for the resolution of disputes in the energy sector became apparent with its inclusion in the ECT as one of the three proposed dispute settlement methods. In line with the ECT, an investor willing to bring claims against the host ECT State may submit his dispute to international arbitration, having the -----

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LCIA Seminar on Bringing New Technology to Emerging Market

Tuesday - November 12, 2013 King & Spalding, LLP 125 Old Broad Street London, EC2N 1AR

Click here for more information

Conference on International Arbitration (Ukraine)

Wednesday - November 13, 2013 Opera Hotel Kiev, Ukraine

Topics include:

- · Well-proven provisions and main changes in the Vienna Rules 2013
- · Constitution of arbitral tribunal in multi-party proceedings
- Joinder of third parties and the consolidation of proceedings
- Costs of arbitration and arbitral awards in the case of nonpayment of the advanced costs

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The International Conflict Management Conference: Arbitration and Mediation Options for Global Commercial Transaction

> Wednesday - November 13, 2013 AMCHAM



unconditional consent of the nost state granted by the I reaty. The investors who have opted for arbitration, shall select one of the following four options:

- Arbitration under the auspices of the International Centre for The International Centre for Dispute Resolution® (ICDR™), the Settlement of Investment Disputes (ICSID) to be settled in international division of the American Arbitration Association® (AAA®), accordance with the ICSID Convention, and the Arbitration Centre of the American Chamber of Commerce
- Arbitration under the auspices of the International Centre for (AMCHAM), São Paulo, present their fifth annual international arbitration Settlement of Investment Disputes (ICSID) to be settled in conference. accordance with the ICSID Additional Facility Rules,
- · Arbitration before a sole arbitrator or an ad hoc arbitration tribunal established under the Arbitration Rules of the UNCITRAL and
- · Arbitration proceedings administered by and in accordance with the rules of the Arbitration Institute of the Stockholm Chamber of Commerce

Investors enjoy the freedom to choose under which set of rules they wish to arbitrate their dispute. For the sake of enforceability, the arbitration should be held in a country that is signatory of the New York Second Annual Damages in International Arbitration Conference Convention, whereas ICSID Convention awards benefit from the latter's own rules for the recognition and enforcement of awards.

Overall, the energy sectors offer a prosperous field for the evolution and increasing reputation of international arbitration as a dispute settlement method of distinct effectiveness and multiple benefits.



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Commercial Dispute Resolution: 7th Annual Mediterranean and Middle East Conference

> Friday - November 15, 2013 Rome, Italy

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Monday - November 18, 2013

This seminar will explore how attention to damages issues may be fruitful, and how clients and counsel can make the best use of their damages experts, from the initial evaluation of the case, through the development of the case and, ultimately, in the merits hearing.

> The Mayflower Renaissance Hotel 1127 Connecticut Avenue, NW Washington, D.C. 20036

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