

# Project BALTA: Sale of a 240 MW Wind Power Plant in Ukraine

Client, a private, independent company in the renewable energy sector with primary focus on onshore wind power development, is seeking for a strategic partner to jointly develop and operate a 3 phases greenfield onshore project with aggregate capacity of 240 MW, located in the southwest of Ukraine (Odessa region).

## Key features:

- Capacity: 22.4 MW in Phase 1 - 95.2 MW in Phase 2 - 123.2 MW in Phase 3
- Type of turbine: Nordex N 149/5.6 (4 turbines in Phase 1, 43 turbines for the entire project)
- Expected annual mean wind speed: 7.0 meters per second (measurements conducted by Geo Net)
- Terms of Construction: up to 9 months for Phase 1 – up to 24 months for the entire project
- Grid connection: 11,5 km to 20 km (agreement signed with Ukrenergo, the national operator)
- Feed-in-tariff (“FiT”) for the purchase of all electricity on site is established by law and **guaranteed by the Ukrainian State** effective until 01/01/2030 (FiT for green projects in Ukraine is one of the highest in the world)
- Bonuses are paid for the use of local equipment, as at 5%, 10% or 20% surcharge on top of the FiT
- Rental period of land: 49 years
- All necessary permits and approvals have been obtained for the construction works of Phase 1
- Expected IRR: 15.9% calculated based on a FiT 88,2 Euro/MW until 2029

## Key figures:

	1 <sup>st</sup> phase – 4 WT	2 <sup>nd</sup> phase – 17 WT	3 <sup>rd</sup> phase – 22 WT
Total investment / MW	1,228,396 € / MW	1,228,396 € / MW	1,228,396 € / MW
Total investment / Project	27,516,065 €	116,943,032 €	151,338,042 €
Total generation	69,780 MW / year	296,563 MW / year	383,788 MW / year
NCF	37,7%	37,7%	37,7%
Expected Revenues	5,684,628 € / year	22,242,375 € / year	28,784,250 € / year
OPEX, G&A	435,501 € / year	1,700,754 € / year	2,200,976 € / year
Services & Maintenance	480,000 € / year	2,040,000 € / year	2,640,000 € / year
<b>EBITDA</b>	<b>4,769,127 € / year</b>	<b>18,501,621 € / year</b>	<b>23,943,274 € / year</b>

*Please forward this Summary to your PE / Energy lawyers*

